

2Q 2021 EARNINGS

2Q SUMMARY

Stefan Larsson, Chief Executive Officer, commented “We delivered another quarter of high-quality growth and strong performance above our guidance. This was driven by disciplined execution of our key strategic priorities, led by *Calvin Klein* and *TOMMY HILFIGER* and our international markets, focused on product strength and winning in the marketplace, super-charged by e-commerce. Our international performance was particularly strong, which performed above 2019 pre-pandemic levels. Based on our strong first half results, along with strong underlying trends, we are raising our full year outlook, which continues to reflect gross margins above 2019 pre-pandemic levels and further improvement in our operating margin.”

Mr. Larsson added, “Looking ahead, we are pleased with our recovery, which has been faster than expected across both global brands. Our continued execution of our key strategic priorities will drive business performance in the near-term, while also positioning the Company for long-term, sustainable profitable growth.”



Stefan Larsson
CEO

PVH

Please see reconciliations for GAAP to non-GAAP measures on pages 15-20 and constant currency measures on page 27 of the attached press release. Visit us at pvh.com

2Q21 REVENUES

\$2.313B

PVH

Up 46% YOY
Up 40% on a Constant Currency basis

\$1.136B

TOMMY HILFIGER

Up 41% YOY
Up 35% on a Constant Currency basis

\$922.4M

Calvin Klein

Up 56% YOY
Up 50% on a Constant Currency basis

\$255.3M

HERITAGE BRANDS

Up 37% YOY

\$2.313B PVH

\$1.136B Tommy Hilfiger

\$922.4M Calvin Klein

\$255.3M Heritage Brands

2Q21 EARNINGS PER SHARE

\$2.51 \$2.72

On a GAAP basis

On a Non-GAAP basis

LIQUIDITY (as of August 1, 2021)

\$2.6B+

In Cash and Available Borrowings